

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00
ICA-20 OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01
AGRE-00 OMB-01 SS-15 STR-07 DOE-15 SOE-02 /147 W
-----031282 061330Z /46

R 050910Z JUL 78

FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 2490
INFO AMCONSUL ADANA
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMCONSUL ISTANBUL
AMCONSUL IZMIR
AMEMBASSY PARIS

UNCLAS SECTION 1 OF 2 ANKARA 4917

USEEC USOECD

E.O. 11652: NA

TAGS: OECD, EFIN, ETRD, ELAB, ECON, TU

SUBJ: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES

REF: (A) 76 STATE 270634, (B) 77 STATE 131308, (C) ANKARA 3420

1. RESPONSES ARE KEYED TO CATEGORIES REQUESTED IN REF A:

A. OUTPUT AND DEMAND

--INDUSTRIAL PRODUCTION INCREASED SEVEN PERCENT IN REAL TERMS IN
1977 WHILE REAL GROSS NATIONAL PRODUCT GREW BY 3.95 PERCENT. IN
1977 INDUSTRIAL PRODUCTION REACHED TL 51.8 BILLION (1968 PRODUCERS'
PRICES) COMPARED WITH TL 48.4 BILLION IN 1976. GROSS NATIONAL
PRODUCT WAS TL 203.1 BILLION (1968 PRODUCERS' PRICES) COMPARED
WITH TL 195.3 BILLION IN 1976.

--THE FOLLOWING TABLE GIVES DOMESTIC SALES OF KEY COMMODITIES
IN 1977:

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DOMESTIC SALES

(THOUSANDS OF METRIC TONS)

COMMODITY	1977 SALES	PERCENT CHANGE 1977/1976
CEMENT	11,291.4	11.9
WINDON GLASS	123.6	38.9
PAPER AND CARDBOARD	229.4	1.6
CHEMICAL FERTILIZER	6,577.0	10.6

COTTON FABRICS	197.3	-6.1
WOOLEN FABRICS	6.1	-16.3
GASOLINE	2,304.2	20.2
DIESEL FUEL	3,523.6	5.4
KEROSINE	590.9	18.7
FUEL OIL	5,970.9	10.0
COAL	4,257.8	-6.5
LIGNITE	8,023.8	8.7
SUGAR	1,039.8	4.1
TEA	56.1	17.5
COFFEE	4.4	-47.3

SOURCE: MINISTRY OF FINANCE, MONTHLY ECONOMIC INDICATORS

--THE FOLLOWING TABLE GIVES INDUSTRIAL PRODUCTION OF KEY
COMMODITIES IN 1977:

INDUSTRIAL PRODUCTION

(THOUSANDS OF METRIC TONS UNLESS OTHERWISE INDICATED)

COMMODITY	PRODUCTION	PERCENT CHANGE 1977/1976
PIG IRON	1,032.1	-14.9
STEEL INGOTS	1,223.7	-16.0
ROLLED STEEL PRODUCTS	1,173.6	1.7
COKE	1,150.5	-40.6
CEMENT	13,970.5	12.8
GLASS BOTTLES	148.2	14.3
PAPER AND CARDBOARD	251.7	16.4
CHEMICAL FERTILIZER	2,706.3	-6.9

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ELECTRICITY (GWH)	20,500.0	12.4
WINDON GLASS	144.0	29.1
SUGAR	1,079.9	9.9
COTTON FABRIC	178.9	-12.6
WOOLEN FABRIC	5.9	3.4
IRON ORE	1,938.9	-29.1
CHROME	268.6	-3.7
COPPER	30.6	9.0
BORON	630.3	1.8
COAL	8,041.9	-3.0
LIGNITE	9,391.4	-5.2
CRUDE PETROLEUM	2,609.4	1.6
GASOLINE	2,344.2	20.8
KEROSINE	781.8	50.0
DIESEL OIL	3,201.5	-6.0
FUEL OIL	6,404.5	10.2
ASPHALT	377.6	48.5

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 ICA-20 OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01
 AGRE-00 OMB-01 SS-15 STR-07 DOE-15 SOE-02 /147 W
 -----022983 061331Z /46

R 050910Z JUL 78

FM AMEMBASSY ANKARA
 TO SECSTATE WASHDC 2495
 INFO AMCONSUL ADANA
 AMEMBASSY BONN
 AMEMBASSY BRUSSELS
 AMCONSUL ISTANBUL
 AMCONSUL IZMIR
 AMEMBASSY PARIS

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USEEC USOECD

(B) PRICE INDICES

WHOLESALE PRICE INDEX

PER CENT CHANGE FROM			
INDEX 1963=100 PREVIOUS MONTH 12MONTHS EARLIER			
DECEMBER 1977	584.8	3.5	36.1
JANUARY 1978	609.0	4.1	38.2
FEBRUARY 1978	636.3	4.5	43.0
MARCH 1978	664.6	4.4	48.0
APRIL 1978	687.7	3.5	47.7
MAY 1978	709.8	3.2	50.6

SOURCE: MINISTRY OF COMMERCE

COST OF LIVING INDEX ANKARA

PERCENT CHANGE FROM			
INDEX 1963=100 PREVIOUS MONTH 12MONTHS EARLIER			
DECEMBER 1977	574.7	2.5	42.2
JANUARY 1978	577.9	0.5	41.5

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FEBRUARY 1978	592.4	2.5	39.2
MARCH 1978	604.6	2.0	38.6
APRIL 1978	621.6	2.8	41.7
MAY 1978	690.5	11.1	55.6

SOURCE: MINISTRY OF COMMERCE

COST OF LIVING INDEX ISTANBUL

PER CENT CHANGE FROM

INDEX 1963=100 PREVIOUS MONTH 12 MONTHS EARLIER

DECEMBER 1977	681.3	4.4	46.8
JANUARY 1978	708.5	4.0	48.7
FEBRUARY 1978	746.2	5.3	57.2
MARCH 1978	760.1	6.9	56.2
APRIL 1978	782.8	2.9	58.9
MAY 1978	823.3	5.2	64.5

SOURCE: MINISTRY OF COMMERCE

(C) MONEY SUPPLY: DEFINED AS CURRENCY IN CIRCULATION, COMMERCIAL SIGHT DEPOSITS AND SIGHT SAVINGS DEPOSITS.

PERIOD ENDING BILLIONS OF TURKISH LIRA

DECEMBER 1977	207.5
JANUARY 1978	207.6
FEBRUARY 1978	212.0
MARCH 1978	215.7

SOURCE: YAPI VE KREDI BANK, ECONOMIC INDICATORS (PROVISIONAL FIGURE

--REPRESENTATIVE SHORT-TERM INTEREST RATE FROM 14PCT TO 16 PCT

(BUSINESS LOANS)

--REPRESENTATIVE LONG-TERM INTEREST RATE-21PCT (CORPORATE BONDS)

(D) CENTRAL GOVERNMENT FINANCES (1977/78 FISCAL YEAR ENDING

FEBRUARY 28, 1978)

BILLIONS OF TURKISH LIRA

--EXPENDITURES	227.5
--REVENUES	191.3
--DEFICIT	-36.2

SOURCE: 1978 ANNUAL DEVELOPMENT PROGRAM

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(E) LABOR

--TOTAL EMPLOYMENT (OCTOBER 1977) 14,929,000

--UNEMPLOYMENT RATE (OCTOBER 1977) 13.4 PCT

--GUEST WORKERS SENT ABROAD (DURING 1977) 19,084

--WAGE INDEX-DOES NOT EXIST

(F) TRADE AND PAYMENTS

(JANUARY-MAY)

MILLIONS OF DOLLARS

YEAR	IMPORTS	EXPORTS	TRADE BALANCE
1975	1,887.5	533.4	-1,354.0
1976	1,957.6	1,050.0	907.5
1977	2,381.4	758.3	-1,623.0
1978	1,843.1	801.5	-1,041.6

--GROSS FOREIGN EXCHANGE RESERVES (AS OF JUNE 16, 1978)

\$684.4 MILLION

SPIERS

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Message Attributes

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Disposition Reason:
Disposition Remarks:
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Litigation History:
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